

Lubbock Housing Report

October 2018



Median price

\$165,000

Up **7.5%**

Compared to October 2017

Price Distribution

| | |
|-----------------------|-------|
| \$0 - \$99,999 | 15.5% |
| \$100,000 - \$199,999 | 46.0% |
| \$200,000 - \$299,999 | 21.4% |
| \$300,000 - \$399,999 | 8.7% |
| \$400,000 - \$499,999 | 4.7% |
| \$500,000 - \$749,999 | 1.6% |
| \$750,000 - \$999,999 | 0.6% |
| \$1,000,000+ | 1.6% |



Active listings

Up **13.5%**

1,158 in October 2018



Closed sales

Up **19.2%**

336 in October 2018



Days on market

Days on market 46

Days to close 32

Total 78

8 days more than October 2017



Months of inventory

3.2

Compared to 3.2 in October 2017

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.